

House File 512

AN ACT
PROVIDING AN EXEMPTION FROM STANDARDS AND REQUIREMENTS
OTHERWISE APPLICABLE TO THE INVESTMENT OF PUBLIC FUNDS
BY SPECIFIED STATE DEPARTMENTS, AGENCIES, AND POLITICAL
SUBDIVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 12B.10, subsection 6, Code 2011, is amended by adding the following new paragraph:

NEW PARAGRAPH. 1. Investments in a qualified trust established pursuant to governmental accounting standards board statement number forty-three that is governed by a board of trustees of a joint investment trust organized pursuant to chapter 28E and that is registered with the federal securities

and exchange commission under the federal Investment Company
Act of 1940, 15 U.S.C. § 80(a).

KRAIG PAULSEN
Speaker of the House

JOHN P. KIBBIE
President of the Senate

I hereby certify that this bill originated in the House and
is known as House File 512, Eighty-fourth General Assembly.

W. CHARLES SMITHSON
Chief Clerk of the House

Approved _____, 2011

TERRY E. BRANSTAD
Governor